

RECORD OF ORDINANCES

Ordinance No. 02-10

Passed February 22, 2010

AN ORDINANCE SUBMITTING RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL REGARDING SEVERAL VILLAGE TAX INCENTIVES

WHEREAS, the Village of Obetz, has the statutory authority to create various zones that provide economic development incentives, which include Community Reinvestment Areas and Tax Increment Financing Districts; and

WHEREAS, upon their creation of such zones, the Village may consider entering into agreements with private sector entities engaged in economic development which divert or abate tax revenues as an incentive to encourage particular economic projects to occur; and

WHEREAS, in the creation of these zones, O.R.C. 5709.85 provides that a Tax Incentive Review Council (TIRC) shall be as required to review these agreements between the Village and the private sector entities to establish compliance to the terms of the agreements; and

WHEREAS, each TIRC is mandated to review and make a formal recommendation as to the compliance of the terms of each agreement within its zone on an annual basis prior to September 1 for the proceeding year that concluded on December 31; and

WHEREAS, the recommendations of each TIRC are required to be forwarded to Council within 60 days of making the recommendation and Council is required to act upon those recommendations;

NOW THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF OBETZ OHIO:

Section 1. That the Tax Incentive Review Council, which is required to review agreements as of December 31, 2008, has done so prior to September 1, 2009 and has forwarded its recommendations to the Council.

Section 2. Council accepts the recommendations of the TIRC as described below:


- a. Continue real estate tax exemptions granted in CRA #1 with the exception that delinquent tax letters be sent to the respective property owners requesting payment within thirty (30) days and stating that the exemptions will be revoked if payment is not made, such revocation being hereby authorized.
- b. Rohr Road/Continental Tires CRA Agreement and Toy Road/Bare Escentuals CRA Agreement – Accept report and continue terms of agreement.
- c. Goodyear Tire TIF, Creekside TIF, and Centerpoint TIF Agreements – Accept reports and continue agreements.

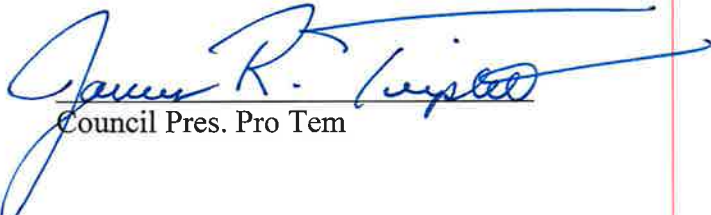
Section 3. This ordinance shall take effect at the earliest time permitted by law.

Passed this 22 day of February, 2010.

ATTEST:


Stacey Bourmis, Community Services Dir.


E. Rod Davisson, Mayor

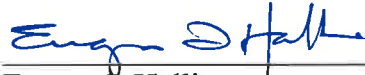

Council Pres. Pro Tem

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APPROVED AS TO FORM



Eugene L. Hollins
Village Solicitor

CERTIFICATE OF PUBLICATION

Pursuant to the provisions of the Ohio Revised Code, Sec. 731.25, I, Donna Hubner, Fiscal Officer of the Village of Obetz, published by posting the same on the 24 day of February, 2010, at each of the five most public places in the Village of Obetz, as follows. Richardson's Barbershop, Alum Creek Carry-out, K & M Market, Obetz Hardware and Builders Supply, Inc. and the Obetz Municipal Building.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my Seal of office this 24 day of February, 2010.


Donna Hubner, Fiscal Officer